Credit & Funding Readiness Checklist

Review the foundation, financial records and repayment plan before pursuing business credit or funding.

BUSINESS FOUNDATION

[ ] Registration, licenses and ownership records are current
[ ] Business identity details are consistent
[ ] Business banking is separate from personal banking
[ ] Required tax filings are current

FINANCIAL READINESS

[ ] Bookkeeping and reconciliations are current
[ ] Recent income statement and balance sheet are available
[ ] Existing debts and payments are documented
[ ] Cash flow supports a realistic repayment plan
[ ] The requested amount and use of funds are specific

APPLICATION READINESS

[ ] Credit reports have been reviewed for accuracy
[ ] Supporting documents are organized
[ ] Revenue claims match tax and financial records
[ ] Unnecessary applications will not be submitted at once
[ ] Terms, total cost and guarantee requirements will be reviewed

FUNDING PURPOSE

Amount needed and use of funds

Expected benefit and repayment source

Maximum affordable payment

Educational planning tool only. Approval is never guaranteed; lenders set their own requirements and terms.